

March 5, 2015
Maruichi Steel Tube Ltd.

Acquisition of Evraz Oregon Steel Structural Tubing

Maruichi Steel Tube Ltd. (hereinafter called "MKK") has reached an agreement with EVRAZ Inc. NA that Maruichi Oregon Steel Tube, LLC (hereinafter called "MOST"), a 100% subsidiary of MKK, will acquire their structural tube division of EVRAZ Oregon Steel, a subsidiary of EVRAZ Inc. NA.

1. Purpose of Acquisition

Maruichi American Corporation, a subsidiary of MKK in Los Angeles (hereinafter called "MAC") has been supplying steel tube in the Northwest region of the USA. This acquisition will enable MKK to offer better services in this market including Western Canada.

Once this acquisition is closed, MKK will have three locations in the USA, MAC in Los Angeles, CA, Maruichi Leavitt Pipe & Tube in Chicago, IL and MOST in Portland, OR. This will help us establish stronger and closer relationship with local markets.

1. Outline of Evraz Oregon Steel Structural Tubing

- 1) Location: 8735 North Harborgate Street, Portland, Oregon
- 2) Site Area: 92,000 m², Plant Site Area: 16,000 m²
- 3) Main Equipment: 12 inch Pipe Mill, Slitter
- 4) Pipe Production: About 5,000mt/month
- 5) Year of Factory Establishment: 2000
- 6) Acquisition Amount of Plant Assets: US\$42.5m

2. Outline of MOST

- 1) Name: Maruichi Oregon Steel Tube, LLC
- 2) Registered Address: Delaware
- 3) President: Wataru Morita